

ABSOLUTE ENTITLEMENT TRUST

- 1. Type of Fixed Trust**
- 2. Section 106-50**
- 3. Acts of Trustee deemed to be acts of Beneficiary**
- 4. “Absolutely Entitled Beneficiary”**
 - ✓ Can be “positive obligations” on Trustee
- 5. Beneficiary may “direct” Trustee to distribute Trust Assets to:**
 - ✓ Beneficiary; or
 - ✓ Nominated Recipients
- 6. Insurance Trusts**