

## **BARE TRUST**

- 1. “Absolutely Entitled Beneficiary”**
  - ✓ Trust is totally passive or has come to an end
  - ✓ No “positive obligations” on Trustee
- 2. Beneficiary may direct Trustee to distribute Trust Assets to:**
  - ✓ Beneficiary; or
  - ✓ Nominated Recipients
- 3. Trust Accounts:**
  - ✓ Lawyers, Real Estate Agents, Parents