

COMPLETE SUCCESSION RISK ANALYSIS WORKSHEET

Apportionment of Total Needs and Sum Insured

Insurance Company Pays Total Sum Insured to Trustee (Policy Owner) →					Trustee Pays↓	
Name of Insured Person		Michael Damien Adams				
	PURPOSE	AMOUNT OF EACH COMPONENT			NOTES	RECIPIENTS
		Death	TPD	Trauma		
ASSETS +	Pre-agreed Sale Price of Equity	\$400,000	\$400,000	\$400,000		Vendors
	CGT on Pre-agreed Sale Price	\$100,000	\$100,000	\$100,000		Vendors
	Stamp Duty, Legal & Accounting Fees	\$33,000	\$33,000	\$33,000		Business
LIABILITIES +	Bank Debt, Lease & Other Liabilities	\$200,000	\$200,000	\$200,000		Creditor
	Loan Account	\$100,000	\$100,000	\$100,000		Creditor
	Key Person (Income)	\$100,000	\$100,000	\$100,000		Business
	Key Person (Capital) (Reduced Goodwill or New Working Capital)	\$167,000	\$167,000	\$67,000		Continuing Proprietors
PERSONAL =	Personal Loans (Home Loan, Equity Loan, Other Liabilities)	\$200,000	\$200,000	\$200,000		Insured Person (Debts)
	Living Expenses (See Personal Needs Analysis Worksheet)	\$300,000	\$300,000	\$300,000		Insured Person (Living Expenses)
	Future Sale Price Provision	N/A	N/A	N/A		Insured Person
	Self-Managed Super Fund Needs	N/A	N/A	N/A		Self-Managed Super Fund
TOTAL		\$1,600,000	\$1,600,000	\$1,500,000		